



STATE OF GEORGIA
Departments of Revenue, Insurance and Community Affairs
Certification of Georgia Housing Tax Credit

IT-HC (rev. 04/05)

**This Section to be
completed by DCA**

Part IA. Credit

1. Building Address

2. Building Owner and Address

3. Building Owner TIN¹

4. Federal Building Identification Number

5. Maximum Allowable GHTC Amount

6. Date Building Placed in Service

Signature of Authorized DCA Official

Date

Part IB. Owner Certification

Ownership Entity

Under penalties of perjury, I declare that: (1) the above building continues to qualify as a part of a qualified low-income housing development and meets the requirements of Internal Revenue Code Section 42 (g) and O.C.G.A. Section 48-7-29.6 and (2) the qualified basis of the building (check one) _____ has _____ has not decreased for this tax year. I have examined this form, and to the best of my knowledge and belief, it is true, correct and complete.

Signature

Taxpayer ID Number

Date

Name (please type or print)

¹ TIN refers to Taxpayer identification number.

Partners or Members of Ownership Entity
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Part II. Owner Information

1. Taxpayer Entity

2. Taxpayer's Entity TIN¹

3. Taxpayer's Address

4. Partner is a ☐ General Partner ☐ Limited Partner ☐ Limited Liability
Company Member5. Partner type is an ☐ Individual ☐ Corporation ☐ Partnership6. Taxpayer's percentage² of Federal Low Income Housing Credit _____%7. Taxpayer's percentage² of Georgia Housing Tax Credit _____%**Each partnership or other entity involved in marketing Georgia Housing tax credits must attach an assignment letter.**

Taxpayer or Shareholder Claiming the Credit
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Part III. Instructions:

In the schedule below, each shareholder, partner or member who receives a proportionate share of the Georgia Housing Tax Credit should list the amount claimed/earned each year. Then complete the following lines to arrive at the credit to be claimed on their tax return. This form will be used to show your credits earned and used and will be filed with shareholders income tax return or insurance premium tax return.

The letters TIN appear at certain points on this form and mean taxpayer identification number. The Georgia Housing Tax Credit can only be claimed for buildings placed in service after January 1, 2001. For the purposes of the Georgia Housing Tax Credit, transfers of ownership of the credit do not trigger recapture. However, in the case of a transfer, the Commissioner of the Department of Revenue and/or the Commissioner of Insurance must be notified. Both the transferor, on the return following the transfer, and the transferee, on tax returns claiming the credit should check the box indicating transfer below. There is a three year carry forward of unused tax credits.

¹ TIN refers to Taxpayer identification number² Enter percentage if known

Name of Taxpayer _____

FEI / SS# / NAIC # of Taxpayer /Shareholder _____

Tax Year	FYE 2001	FYE 20__	FYE 20__	FYE 20__	FYE 20__	FYE 20__	FYE 20__	FYE 20__	FYE 20__	FYE 20__	FYE 20__
Credit Amount											
Unused Carryforward											
Total Available Credit											
Georgia Tax Liability											
Current Year Credit Allowed											
Unused Georgia Housing Credit											
Recaptured Credit											

☐

Check if Transfer has occurred.

For Insurance Companies Only:

"I give (my) permission to the Office of the Insurance and Safety Fire Commissioner to share the information contained herein with the Georgia Department of Revenue, Department of Community Affairs, or other government agencies as necessary to verify and process the requested tax credit."

Signature_____
Print Name_____
Date

Attach the following documentation when filing the Georgia State Income Tax Return or Insurance Premium Tax Return where the credit is claimed:

- A properly executed Form IT-HC, Page 3, reflecting the total amount of credit claimed;
- A Georgia K-1 equivalent indicating the amount of State credit allocated; and
- A schedule that includes each property for which a credit is claimed with a building-by-building allocation.

*****Failure to attach these documents will result in disallowance of the credit.*****

NOTE: Do NOT submit a claim for credit for any property for which a Federal Form 8609 has not been issued. Estimates will not be accepted.